

Planned Giving

Planned Giving is one expression of the wise use of the personal resources God entrusts to us. Planned Giving gives the donor a means to thoughtfully transfer resources to the next generation, and helps the church to gather the resources necessary for its mission and ministry.

Planned Giving establishes a way for a donor to provide for family members while remembering the church as well. It often enables the donor to provide more for his or her heirs and to make a larger gift than thought possible. A bequest to the church is deductible from the value of your estate for tax purposes.

Planned Giving comes in a variety of ways, such as:

- A Will: Provides for family first, and then remembers the church and other charities in the form of a bequest.
- A Charitable Gift Annuity: Provides donor with a fixed income stream for one or two lives with the remainder to the Church at death.
- A Charitable Remainder Trust: Provides the donor with flexible options for a life income with the remainder to the Church at death.
- A Charitable Lead Trust: Provides income to the church during the donor's lifetime with the remainder to the donor's heirs.
- A Gift of Life Insurance: Names the Church as beneficiary of an existing policy or a new policy.
- A Gift of Retirement Assets: Names the Church as one of the primary beneficiaries of a retirement account.
- Remainder Interest: Transfers ownership in real property (*primary residence, vacation home, farm, etc.*) to the Church at the end of the owner's life.

Gifts to the Church:

It is highly encouraged that members of the congregation discuss any planned giving with the Rector, Senior Warden, Stewardship Chair and/or the Treasurer prior to making a bequest or making the Church a beneficiary.

A planned gift to the church can be in the following forms:

1. Cash or Stock
2. Real Property

Holy Cross recognizes and recommends that a qualified financial planner, tax attorney and accountant should be consulted if you are considering certain types of planned gifts.